

Research and Development Tax Credit Studies

Many people regard Research & Development (R&D) as an activity associated solely with high-tech, biotech and pharmaceutical-type companies. However, under new tax regulations, a company may qualify for the R&D credit for numerous activities that historically have been regarded as “simply doing my job.”

If your company is involved in any of the following activities, you may be able to claim the R&D tax credit: manufacturing products, developing new processes or formulas, improving production processes, developing or upgrading software, designing tools, improving manufacturing facilities, performing certification testing, automating processes, completing environmental testing, or developing new technology. In addition, many taxpayers miss out on qualified R&D expenditures in areas such as engineering, quality assurances, marketing, purchasing, manufacturing, and information technology.

Taking advantage of the R&D tax credit can mean significant benefits for your business, including:

- Significantly reducing current and future years federal and state tax liabilities
- Generating immediate cash flow for the business
- Obtaining an actual dollar-for-dollar credit against taxes owed or taxes paid
- Taking the credit for all open tax years—generally the past three or four years
- Utilizing the credit for additional years if the company is in a net operating loss or alternative minimum tax position
- Capturing the credit at the individual level in a flow-thru entity
- Carrying forward tax credits for as much as 20 years

Our specialists bring the knowledge and skills to make the most of R & D tax credits for your company – and find the costs many CPA firms miss, like investments in process improvements. We use a proven process to maximize your research credit and reduce your tax burden, providing documentation to withstand IRS scrutiny.

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