

Family Owned Business Services

Studies show that less than one third of all family owned businesses complete a successful transition to the second generation and less than 15 per cent survive a transition to a third generation. To increase the chances of perpetuating your family owned enterprise, it is imperative that you effectively deal with the unique challenges in your business. At Strothman & Company, we specialize in creating solutions for the family business—transitioning ownership and control to the next generation, enhancing trust among family members, and developing and implementing plans for perpetuating the business. Whether your goal is better operating results, improved business communications or establishing clearer boundaries between family and business issues, we can help you meet those objectives.

The family business consulting practice at Strothman & Company offers comprehensive services to owners of family enterprises, their spouses and adult children. We have the sensitivity and savvy to help you address the critical issues, while balancing business needs with the interests of all stakeholders. In addition to traditional accounting, auditing, and tax services, our family-owned business team can provide you with the following business advisory services:

- Estate and tax planning
- Gift planning
- Wealth management
- Business valuation
- Buy/sell agreement facilitation
- Succession planning
- Transition planning
- Compensation planning
- Family communication facilitation
- Dispute resolution
- Family council assistance

Our team has extensive experience with family owned businesses. In addition, we maintain an active membership in the University of Louisville's Family Business Center – presenting an annual conference on family business issues. The Family Business Practice Group at Strothman & Company is prepared to help you, as a family business member, understand and address the unique needs of your organization.

For more information contact

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